► See separate instructions.

Pa	art i Reporting	Issuer						
1	Issuer's name			2 Issuer's employer identification number (EIN)				
Alp	haSimplex Tactical U.S	S. Market Fund (fka	ASG Tactica	al U.S. Market Fund)	46-3159603			
	Name of contact for ad		5 Email address of contact					
Sec	retary of the Funds			617-449-2000	secretaryofthefunds@natixis.com			
6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office, state, and ZIP code of contact			
NGAM Advisors L.P., 888 Boylston Street, Suite 800					Boston, MA 02199			
8 Date of action				ssification and description				
	5/2020			of Capital distribution to shar	eholders of the issuer			
10	CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)			
	See attachment	N/A		See attachment	N/A			
Pa	rt II Organizati	onal Action Atta	ch addition	al statements if needed. See	e back of form for additional questions.			
14	Describe the organiza	ational action and, if a	applicable, th	ne date of the action or the date	against which shareholders' ownership is measured for			
	the action Non-ta	xable return of capi	tal to share	nolders. See attached.				
45	Describe the guartite	tive offect of the even	onizational of	ation on the basis of the securit	win the hands of a LLC towns or an adjustment per			
15					y in the hands of a U.S. taxpayer as an adjustment per			
	snare or as a percent	age of old basis	ee attachme	ent for class specifics. This wi	ill reduce a U.S. shareholder's tax basis to the			
exte	ent of a U.S. sharehold	er's tax basis in eac	ch share of t	he issuer.				
16	Describe the calculati	ion of the change in t	basis and the	e data that supports the calculat	tion, such as the market values of securities and the			
		-						
					axable year ending October 15, 2020 were in excess of			
hot	hits current and accur	mulated earnings ar	nd profits T	his will reduce a U.S. shareho	Ider's tax basis to the extent of a U.S. shareholder's			

tax basis in each share of the issuer.

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Part		Organizational Action (continued)			
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax	treatment is based ▶	Sections 301(c) and 316(a)
10 (Con on	resulting loss be recognized? N/A			
18 (Jan any				
		any other information necessary to implem	nent the adjustment, such as the reportal	ole tax year ► This c	organizational action is
report	able wi	th respect to tax year 2020.			
	Unde	r penalties of perjury, I declare that I have exam	ined this return, including accompanying sch	edules and statements,	and to the best of my knowledge and
	belief	it is true, correct, and complete. Declaration of	preparer (other than officer) is based on all info	ormation of which prepa	rer has any knowledge.
Sign					
Here	Signa	ture ►		Date ►	
	_				
		your name ► Original on file with the Secreta Print/Type preparer's name	Preparer's signature	Title ► Date	PTIN
Paid					Check if self-employed
Prep		Firm's name			Firm's EIN ►
Use	Uniy	Firm's address			Phone no

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form 8937 Attachment

AlphaSimplex Tactical U.S. Market Fund (fka ASG Tactical U.S. Market Fund) 46-3159603 10/15/2020

						Actual Per	Return of Capital Per	Shares	Return of Capital
Fund Name	Class	Cusip	Ticker	Record Date	Payable Date	Share Rate	Share	Outstanding	•
AlphaSimplex Tactical U.S. Market Fund (fka ASG Tactical U.S. Market Fund)	А	63872T422	USMAX	9/10/2020	9/14/2020	2.368900	0.088087	610,924	53,814
AlphaSimplex Tactical U.S. Market Fund (fka ASG Tactical U.S. Market Fund)	С	63872T414	USMCX	9/10/2020	9/14/2020	2.341900	0.087083	115,330	10,043
AlphaSimplex Tactical U.S. Market Fund (fka ASG Tactical U.S. Market Fund)	Y	63872T398	USMYX	9/10/2020	9/14/2020	2.408700	0.089567	5,410,758	484,624
									548,481