



# Natixis Target Retirement Funds

Target Date Series – Quarterly Performance Update as of 9/30/2024

## Average Annualized Total Returns (% as of 9/30/2024) <sup>1</sup>

| Fund/Index                               | Ticker | 3 months | YTD   | 1 year | 3 year | 5 year | Since Inception* |
|--|--------|----------|-------|--------|--------|--------|------------------|
| Natixis Target Retirement 2015 Fund      | NSFBX  | 5.42     | 9.09  | 18.00  | 2.22   | 6.10   | 6.47             |
| S&P Target Date 2015 <sup>®</sup> Index  |        | 5.26     | 9.39  | 17.79  | 3.32   | 5.75   | 5.80             |
| Natixis Target Retirement 2020 Fund      | NSFDX  | 5.41     | 9.52  | 19.31  | 2.77   | 7.05   | 7.28             |
| S&P Target Date 2020 <sup>®</sup> Index  |        | 5.43     | 10.19 | 19.05  | 3.73   | 6.15   | 6.20             |
| Natixis Target Retirement 2025 Fund      | NSFEX  | 5.62     | 10.47 | 20.85  | 3.18   | 7.50   | 7.68             |
| S&P Target Date 2025 <sup>®</sup> Index  |        | 5.59     | 10.65 | 19.81  | 4.09   | 7.01   | 6.92             |
| Natixis Target Retirement 2030 Fund      | NSFFX  | 5.77     | 11.39 | 22.63  | 3.90   | 8.58   | 8.64             |
| S&P Target Date 2030 <sup>®</sup> Index  |        | 5.97     | 12.07 | 22.17  | 4.95   | 8.10   | 7.77             |
| Natixis Target Retirement 2035 Fund      | NSFGX  | 5.85     | 12.44 | 24.22  | 4.46   | 9.61   | 9.46             |
| S&P Target Date 2035 <sup>®</sup> Index  |        | 6.25     | 13.57 | 24.56  | 5.81   | 9.25   | 8.65             |
| Natixis Target Retirement 2040 Fund      | NSFHX  | 6.10     | 13.47 | 26.02  | 5.16   | 10.44  | 10.10            |
| S&P Target Date 2040 <sup>®</sup> Index  |        | 6.49     | 14.91 | 26.62  | 6.63   | 10.17  | 9.34             |
| Natixis Target Retirement 2045 Fund      | NSFJX  | 6.43     | 14.37 | 27.55  | 5.62   | 11.08  | 10.64            |
| S&P Target Date 2045 <sup>®</sup> Index  |        | 6.69     | 15.76 | 27.95  | 7.17   | 10.75  | 9.76             |
| Natixis Target Retirement 2050 Fund      | NSFKX  | 6.39     | 14.67 | 28.23  | 5.63   | 11.29  | 10.77            |
| S&P Target Date 2050 <sup>®</sup> Index  |        | 6.74     | 16.25 | 28.68  | 7.45   | 11.06  | 9.99             |
| Natixis Target Retirement 2055 Fund      | NSFLX  | 6.46     | 15.04 | 28.92  | 5.88   | 11.28  | 10.80            |
| S&P Target Date 2055 <sup>®</sup> Index  |        | 6.82     | 16.35 | 28.82  | 7.50   | 11.14  | 10.07            |
| Natixis Target Retirement 2060 Fund      | NSFMX  | 6.38     | 15.00 | 28.93  | 5.98   | 11.63  | 11.04            |
| S&P Target Date 2060 <sup>®</sup> Index  |        | 6.87     | 16.42 | 28.90  | 7.53   | 11.18  | 10.18            |
| Natixis Target Retirement 2065 Fund      | NSFOX  | 6.39     | 15.08 | 29.06  | -      | -      | 5.66             |
| S&P Target Date 2065+ <sup>®</sup> Index |        | 6.85     | 16.69 | 29.29  | -      | -      | 6.69             |

\*Since inception performance is calculated from 2/28/2017 for the 2015-2060 Funds and from 12/15/2021 for the 2065 Fund.

**Overall rating derived from weighted average of the 3-, 5- and 10-year (if applicable) Morningstar Rating metrics; other ratings based on risk-adjusted returns.**

**Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit [im.natixis.com](http://im.natixis.com). Performance for other share classes will be greater or less than shown based on differences in fees and sales charges. <sup>1</sup> Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. You may not invest directly in an index. <sup>2</sup> The 11 Target Date Funds are in 11 separate Morningstar vintage categories.**

| Fund  | As of September 30, 2024 |                |               |                                   |
|---|--------------------------|----------------|---------------|-----------------------------------|
|   | Morningstar Ratings      |                |               | Morningstar Category <sup>2</sup> |
|   | Overall                  | 3 Year         | 5 Year        |                                   |
| Natixis Target Retirement 2015 Fund <sup>®</sup>    | ★★★                      | ★★             | ★★★★          | Target-Date 2015                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 65 out of 105  | 16 out of 95  |                                   |
| Natixis Target Retirement 2020 Fund <sup>®</sup>    | ★★★★                     | ★★★            | ★★★★★         | Target-Date 2020                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 62 out of 136  | 5 out of 126  |                                   |
| Natixis Target Retirement 2025 Fund <sup>®</sup>    | ★★★★                     | ★★★            | ★★★★          | Target-Date 2025                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 72 out of 197  | 12 out of 173 |                                   |
| Natixis Target Retirement 2030 Fund <sup>®</sup>    | ★★★★                     | ★★★            | ★★★★★         | Target-Date 2030                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 81 out of 199  | 11 out of 173 |                                   |
| Natixis Target Retirement 2035 Fund <sup>®</sup>    | ★★★                      | ★★             | ★★★★          | Target-Date 2035                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 130 out of 191 | 23 out of 167 |                                   |
| Natixis Target Retirement 2040 Fund <sup>®</sup>    | ★★★                      | ★★             | ★★★★          | Target-Date 2040                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 138 out of 194 | 35 out of 168 |                                   |
| Natixis Target Retirement 2045 Fund <sup>®</sup>    | ★★★                      | ★★             | ★★★★          | Target-Date 2045                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 138 out of 191 | 34 out of 167 |                                   |
| Natixis Target Retirement 2050 Fund <sup>®</sup>    | ★★★                      | ★★             | ★★★           | Target-Date 2050                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 147 out of 192 | 32 out of 168 |                                   |
| Natixis Target Retirement 2055 Fund <sup>®</sup>    | ★★★                      | ★★             | ★★★           | Target-Date 2055                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 137 out of 191 | 39 out of 167 |                                   |
| Natixis Target Retirement 2060 Fund <sup>®</sup>    | ★★★                      | ★★             | ★★★★          | Target-Date 2060                  |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | 134 out of 190 | 20 out of 159 |                                   |
| Natixis Target Retirement 2065 Fund <sup>®</sup>    | n/a                      | n/a            | n/a           | Target-Date 2065+                 |
| <i>Ranking (Fund Rank / # of Funds in Category)</i> | --                       | --             | --            |                                   |

Overall rating derived from weighted average of the 3-, 5- and 10-year (if applicable) Morningstar Rating metrics; **other ratings based on risk-adjusted returns.** <sup>2</sup> The 11 Target Date Funds are in 11 separate Morningstar vintage categories.

#### Fund Expense Ratios:

|                                     | 2015 Fund | 2020 Fund | 2025 Fund | 2030 Fund | 2035 Fund | 2040 Fund | 2045 Fund | 2050 Fund | 2055 Fund | 2060 Fund | 2065 Fund |
|-------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Gross expense ratio (Class N share) | 3.43%     | 4.30%     | 2.29%     | 1.56%     | 1.52%     | 1.50%     | 1.63%     | 1.67%     | 1.90%     | 2.35%     | 5.48%     |
| Net expense ratio (Class N share)   | 0.44%     | 0.44%     | 0.45%     | 0.46%     | 0.47%     | 0.48%     | 0.48%     | 0.49%     | 0.49%     | 0.49%     | 0.49%     |

As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 5/31/2026 for the 2015–2065 Funds. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. Please see prospectus for more details.

#### Index definitions

The S&P Target Date<sup>®</sup> Index Series consists of multi-asset class indices, each corresponding to a specific target retirement date. The asset allocation for each index is determined through an annual survey of target date fund groups with a minimum asset threshold of \$100 million. The various asset class exposure of the Indices may include equities, fixed income, REITs, and commodities depending on the allocations reported in the survey. Index returns are calculated daily. You may not invest directly in an index.

#### Risks

**The Funds** are designed for investors who will be age 65 around the year indicated in each Fund's name. When choosing a Fund, investors who anticipate retiring significantly earlier or later than age 65 may want to select a Fund closer to their anticipated retirement year. Besides age, there may be other considerations relevant to fund selection, including personal circumstances, risk tolerance and specific investment goals. The Fund's asset allocation becomes increasingly conservative as it approaches the target date and beyond. Allocations may deviate plus or minus 10% from their targeted percentages. Investments in the Fund are subject to the risks of the underlying funds and separately managed segments. Principal invested is not guaranteed against losses. It is possible to lose money by investing in the Fund, including at and after the Fund's target date.

**Fixed income securities** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions. **The Fund's Environmental, Social and Governance ("ESG") investment approach** could cause the Fund to perform differently compared to funds that do not have such an approach or compared to the market as a whole. The Fund's application of ESG-related considerations may affect the Fund's exposure to certain issuers, industries, sectors, style factors or other characteristics and may impact the relative performance of the Fund—positively or negatively—depending on the relative performance of such investments. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Mortgage-related and asset-backed securities** are subject to the risks of the mortgages and assets underlying the securities. Other related risks include prepayment risk, which is the risk that the securities may be prepaid, potentially resulting in the reinvestment of the prepaid amounts into securities with lower yields. **Inflation protected securities** move with the rate of inflation and carry the risk that in deflationary conditions (when inflation is negative) the value of the bond may decrease. **Multi-manager funds** may be managed by several subadvisors using different styles which may not always complement each other. This could adversely affect performance and may lead to higher fund expenses.

### Additional information

Morningstar rankings for the Natixis Target Retirement Funds in the Target Date 2015 through 2065+ Morningstar categories as of 3/31/2022. The Funds total return percentile rank for the specified time period is relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Rankings are subject to change monthly. Morningstar rankings do not include the effect of sales charges.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). Past performance is no guarantee of future results.

© 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

This information is dated and cannot be relied upon as current thereafter. This portfolio is actively managed and holdings are subject to change. There is no guarantee the fund continues to invest in the securities referenced, and the holdings identified do not represent all of the securities purchased, sold or recommended. Reference to specific securities or holdings should not be considered recommendations for action by investors. • This material is provided for informational purposes only and should not be construed as investment advice. The views and opinions expressed may change based on market and other conditions. There can be no assurance that developments will transpire as forecasted, and actual results may vary. • This document may contain references to third party copyrights, indexes, and trademarks, each of which is the property of its respective owner. Such owner is not affiliated with Natixis Investment Managers or any of its related or affiliated companies (collectively "Natixis") and does not sponsor, endorse or participate in the provision of any Natixis services, funds or other financial products. • The index information contained herein is derived from third parties and is provided on an "as is" basis. The user of this information assumes the entire risk of use of this information. Each of the third party entities involved in compiling, computing or creating index information disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to such information.

**Before investing, consider the Fund's investment objectives, risks, charges, and expenses. Please visit [im.natixis.com](http://im.natixis.com) or call us at 800-225-5478 for a prospectus or a summary prospectus containing this and other information. Read it carefully.**

Effective July 1, 2024, The Fund's name was changed from Natixis Sustainable Future Fund to Natixis Target Retirement Fund. Fund name changes are in sequential 5-year periods from 2015 to 2065.

Natixis Advisors, LLC provides discretionary advisory services through its division Natixis Investment Managers Solutions. Discretionary advisory services are generally provided with the assistance of model portfolio providers, some of which are affiliates of Natixis Investment Managers, LLC.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

Natixis Distribution, LLC and Natixis Advisors, LLC is located at 888 Boylston Street, Suite 800, Boston, MA 02199-8197. • 800-225-4863 • [im.natixis.com](http://im.natixis.com) • Member FINRA | SIPC

2051706.15.7  
Exp. 1/31/25  
NSFF12-0924