

# Thematics AI and Robotics Fund

DOCUMENT INTENDED EXCLUSIVELY FOR PROFESSIONAL CLIENTS

## Benefitting from the rapidly growing market for Artificial Intelligence (AI) and Robotics

### Fund Highlights

- Invests in companies that focus on the provision of products and services powered by AI and/or Robotics.
- An unconstrained and concentrated portfolio with a high active share relative to any major global equity index.
- Identifies companies with an attractive risk/return profile driven by secular trends.
- Includes Environmental, Social and Governance considerations for both the selection and the capital allocation processes.

### Why choose this fund?

Thematic investing provides investors with access to a collection of markets that have the potential to grow at a rate superior to that of the broader global economy due to the long term secular growth drivers that underpin them. AI and Robotics are rapidly becoming more prevalent in every aspect of our daily lives. This fund seeks to capitalise on the ever-growing demand for AI-powered technology and Robotics, which represents a potentially attractive and differentiated investment opportunity.

#### Strong experience in thematic investing

The fund's managers have a proven experience of investing in thematic strategies. In the management of this fund they focus specifically on the theme of AI and Robotics, in which the managers have deep knowledge and an industry network.

#### Unconstrained by design

The fund is managed through a thematic lens and is therefore unconstrained by typical limitations in terms of sectors, geographies, styles and market capitalizations. Doing so allows the managers to access attractively priced long term investment opportunities wherever they find them.

#### Robotics, a fast-growing and diversified market

The automation and technological improvements wrought by AI and Robotics are changing the way we live, interact and do business. This is occurring through the combination of significant advancements in performance capabilities and rapidly declining costs in key enabling technologies. Use cases are many and growing, from opportunities in industrial automation and health care to office tasks and consumer services. This allows the fund managers to construct a balanced and diverse portfolio based on their strongest convictions.

### AI & ROBOTICS INVESTABLE UNIVERSE

Factory Automation	Design Software	Medical Automation	Consumer & Services	Office Automation	Supply Chain
Industrial Robots	Manufacturing	Surgical Robots and Rehabilitation	Household Robots and Smart Assistants	Office Software	Semiconductors
Logistics Automation	Architecture	Telemedicine and Lab Automation	Smart Home	Analytics	Cameras
	Simulation	Precision Medicine and Intelligent Diagnosis	Autonomous Vehicles		Sensors



### FUND FACTS

#### Investment Objective

Achieve long term growth of capital

#### Investment Horizon

5 Years

#### Investment Universe

International equities

#### Reference Index

MSCI AC World NR USD

#### Inception Date

12/20/2018

#### Currencies Available

USD, CHF, EUR, GBP, SGD

Reference currency in bold

#### Share Classes & Types Available

I – Institutional

R – Retail

#### ISIN

I/A (USD) – LU1923622887

R/A (USD) – LU1923623000

For reference purposes only and not exhaustive, please consult with your sales representative for further information

#### Minimum Initial Investment

I – \$ 100,000

R – \$ 1,000

This may vary depending on the share class and currency

#### Maximum Sales Charge, %

4.00%

Not paid to the fund

#### Ongoing Charges/TER, %

I – 1.20%

R – 2.00%

The ongoing charges figure is based on expenses for the year ending December 31 2020. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking

#### Management Company

Natixis Investment Managers S.A.

#### Investment Manager

Thematics Asset Management

#### Legal Structure and Domicile

Sub-fund of the Natixis IF Lux I SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS

## Investment Process

The investment process is based on a six-step, bottom-up approach with ESG considerations included at different stages.

Define		Select		Act	
Global listed equities		250 - 300 universe opportunities		40-60 portfolio holdings	
				Engagement whenever deemed appropriate	
Theme boundaries	Investable universe	Idea generation	Stock picking	Position sizing	Active ownership

**1 - Theme boundaries:** Portfolio managers (PM) define the thematic boundaries of the investable universe and identify companies for inclusion based on all global equities. ESG-based exclusions at this point focus on 'controversial issues', such as providers of cluster munitions, landmines and tobacco.

**2 - Investable universe:** PMs further define the investable universe by identifying companies with material exposure to the provision of products and services powered by AI or Robotics, or companies with demonstrable, relevant market leadership.

**3 - Idea generation:** Macroeconomic considerations, market and product specific insights, as well as additional ESG research, all supplement the PMs' financial metrics scorecard, which sorts stocks by quintile for ideas.

**4 - Stock picking:** PMs assess management capability, execution risk, the company's competitive position, trading risks and a range of additional financial, non-financial and ESG considerations to value the business and set a risk-adjusted target price.

**5 - Position sizing:** Positions are sized based on an assessment of the attractiveness of the business model, the quality of the management team, trading and ESG risks, as well as the potential upside to the price target.

**6 - Active ownership:** As active owners, a proxy voting policy has been put in place and engagement with the company's management is carried out as needed.



Thematics Asset Management is a dedicated equity investor in innovative thematic strategies, which include Water Safety, Artificial Intelligence & Robotics and the Subscription Economy. It invests in a collection of markets that have the potential to grow at a rate superior to that of the broader global economy due to the long-term secular growth drivers that underpin them. It integrates ESG principles in its portfolio construction process.

## Portfolio Management Team



**Karen Kharmandarian**  
Began investment career in 1994



**Alexandre Zilliox**  
Began investment career in 2015



Label  
ISR

### SRI Label

Created by the French Ministry of Finance, this public label aims at giving Sustainable Responsible Investment (SRI) management an extra visibility with savers. To obtain the SRI Label, the certification body conducts an audit to ensure the funds meet a set of labelling criteria. For further information on the methodology, visit [www.labelisr.fr](http://www.labelisr.fr). References to rankings, labels, awards or ratings are not an indicator of the future performance of the fund or the investment manager.

**FUND RISKS:** The Fund invests primarily in global company shares (stocks). Equity investments may experience large price fluctuations. **The Fund is subject to specific risks, including:** **Stock Connect risk:** The Fund may invest in China "A" shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs which are subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks. **Geographic concentration risk:** Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments. **Smaller Capitalization risk:** Funds investing in companies with small capitalizations may be particularly sensitive to wider price fluctuations, certain market movements and less able to sell securities quickly and easily. **Portfolio Concentration risk:** Funds investing in a limited number of securities may increase the fluctuation of such funds' investment performance. If such securities perform poorly, the fund could incur greater losses than if it had invested in a larger number of securities. **All investing involves risk, including the risk of loss. The fund is subject to additional material risks, please see the full prospectus for a comprehensive list of risks.**

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> **To learn more:**  
[im.natixis.com](http://im.natixis.com)

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